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If your business has
real property that is in
foreclosure, generally

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accepted accounting principles ... the borrower and lender. Record a journal entry for the transfer of the foreclosed asset ...

How to Account for Foreclosed Assets

For example ... consider financial and accounting software that is appropriate for your business. Keep in mind that many accounting/bookkeeping software packages are

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not double-entry
systems and care ...

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This step must be repeated based on the compounding frequency of the note. For example, it is performed once annually for an annually compounding note and 12 times annually for a monthly

...

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